

## **பாரதியார் பல்கலைக்கழகம்** BHARATHIAR UNIVERSITY COIMBATORE – 641 046, TAMILNADU, INDIA

| State University | Accredited With A<sup>++</sup> Grade - 3.63 CGPA by NAAC | 15<sup>th</sup> Rank among Indian Universities by MoE-NIRF |

From The Registrar Bharathiar University, Coimbatore – 641 046

## То

All Heads of Department, All Academic / Administrative Staff Members, Bharathiar University, Coimbatore – 641 046

F.O. /A5/ I.T-Worksheet-1/ 2023-2024 Date: 07-09-2023

Sir / Madam,

Sub: Submission of Income Tax Work Sheet - Financial Year 2023-2024 - reg.

It is informed that, as statutory, the Income Tax for the Financial Year 2023-2024 is deducted at source from the monthly salary of the staff from March 2023 onwards. It is compulsion on the staff to submit the Income Tax worksheet if he/she draw Gross Income of Rs.42,000/-p.m (or) more.

As per the Income Tax Act, the individuals are allowed to claim deduction u/s viz.

SI.No	Section(s) of Income Tax	Particulars
01	80C	Maximum Deduction 1,50,000/- LIC Housing Loan Principal, Fixed Deposit, Shares, Tuition Fee for maximum two children is eligible for deduction u/s 80C
02	80U	Handicapped Allowance
03	80D	Medical Insurance Premium you can claim maximum deduction of Rs.25,000/-
04	80E	Interest on Higher Studies Education Loan
05	10 (13A)& Rule 2A	House Rent Allowance
06	Housing Loan	Certificate from the Bank on Payment of Interest Certificate
07	Honorarium	Self Explanatory – To be mentioned in the worksheet
08	Remuneration	Self Explanatory – To be mentioned in the worksheet
09	Any other Income	Not included in any of the above - To be mentioned in the worksheet

(a) All the supportive documents are to be appended in ORIGINAL along with the IT Work Sheet

- (b) The last date for submission of Income Tax Work Sheet is 08th December 2023.
- (c) Tentative Work Sheet form can be downloaded from Bharathiar University Online login Link

https://fms.b-u.ac.in/employee-login (or) Bharathian

University website -Online payment-\_University Employee Login\_(User ID : Employee

## No. Pass Word: PAN NUMBER)

- (d) The salary for the month of February 2023 will be paid only after the receipt of duly filled-in Income Tax Worksheet with relevant enclosures
- ( Form 16 will issued the staff who have submitted the IT worksheet

This may be circulated among the staff members working in your Department / Section.



Copy to: 1. P.S to the Vice -- Chancellor Committee Members-

2. P.A to the Registrar

- 3. The Co-Ordinator, Data Centre BU ( with a request to upload the Circular in BU Website)
- 4. The Director, P.G, Extension Centre, Perundurai, Erode