

## பாரதியார் பல்கலைக்கழகம்

## BHARATHIAR UNIVERSITY COIMBATORE - 641 046, TAMILNADU, INDIA

| State University | Accredited With A<sup>++</sup> Grade - 3.63 CGPA by NAAC | 21<sup>st</sup> Rank among Indian Universities by MoE-NIRF |

F.O. /A5/ I.T-Worksheet-1/ 2024-2025 Date: 22-08-2024

From

The Registrar

Bharathiar University,

Coimbatore - 641 046

To

All Heads of Department,

All Academic / Administrative Staff Members,

Bharathiar University,

Coimbatore - 641 046

Sir / Madam,

Sub: Submission of Income Tax Work Sheet – Financial Year **2024-2025** – Reg.

It is informed that, as statutory, the Income Tax for the Financial Year 2024-2025 is deducted at source from the monthly salary of the staff from **April 2024 onwards**. It is compulsion on the staff to submit the Income Tax worksheet if he/she draw **Gross Income of Rs.42,000/-p.m (or) more**.

## If opted for NEW TAX REGIM requested to send a letter to the Finance Officer.

As per the Income Tax Act, the individuals are allowed to claim deduction u/s viz.

SI.No	Section(s) of Income Tax	Particulars
01	80C	Maximum Deduction 1,50,000/- LIC Housing Loan Principal, Fixed Deposit, Shares, Tuition Fee for maximum two children is eligible for deduction u/s 80C
02	80U	Handicapped Allowance
03	80D	Medical Insurance Premium you can claim maximum deduction of Rs.25,000/-
04	80E	Interest on Higher Studies Education Loan
05	10 (13A)& Rule 2A	House Rent Allowance
06	Housing Loan	Certificate from the Bank on Payment of Interest Certificate
07	Honorarium	Self Explanatory – To be mentioned in the worksheet
08	Remuneration	Self Explanatory – To be mentioned in the worksheet
09	Any other Income	Not included in any of the above - To be mentioned in the worksheet

- (a) All the supportive documents are to be appended in ORIGINAL along with the IT Work Sheet
- (b) The last date for submission of Income Tax Work Sheet is 11th December 2024.
- (c) Tentative Work Sheet form can be downloaded from Bharathiar University Online login Link

  <a href="https://fms.b-u.ac.in/employee-login">https://fms.b-u.ac.in/employee-login</a> (or) Bharathiar University website -Online

  payment-\_University Employee Login\_(User ID: Employee No. Pass Word: PAN NUMBER)
- (d) The salary for the month of February 2025 will be paid only after the receipt of duly filled-in Income Tax Worksheet with relevant enclosures
- (e) Form 16 will be issued to the staff who have submitted the IT worksheet

This may be circulated among the staff members working in your Department / Section.

Copy to: 1. P.S to the Vice - Chancellor Committee Members

2. P.A to the Registrar

3. The Co-Ordinator, Data Centre BU ( with a request to upload the Circular in BU Website)

4 The Director P.G. Extension Centre, Perundurai, Erode